



विद्या सर्वार्थ साधिका

ANANDALAYA  
PERIODIC TEST – 1  
Class: XI

Subject: Business Studies (054)  
Date : 23-07-2024

M.M : 40  
Time : 1Hr 30mins

**General Instructions:**

1. There are 17 questions in the question paper. All questions are compulsory.
2. Question nos. 1 to 10 carries 1 mark each.
3. Question nos. 11 and 12 carries 3 marks each.
4. Question nos. 13 to 15 carries 4 marks each.
5. Question no. 16 and 17 carries 6 marks.

1. Application for approval of name of a company is to be made to \_\_\_\_\_. (1)  
(A) SEBI (B) Registrar of Companies  
(C) Government of India (D) State Government
2. Which of the following is not a characteristic of a cooperative society? (1)  
(A) Membership is open to all, irrespective of their religion, caste, and gender.  
(B) The society can enter into contracts and hold property in its name, sue and be sued by others.  
(C) In a cooperative society, the power to take decisions lies in the hands of all the members of society.  
(D) The cooperative society through its purpose lays emphasis on the values of mutual help and welfare.
3. Match the following acts with their years- (1)  

| Column A                     | Column B |
|------------------------------|----------|
| 1. Partnership Act           | a. 2013  |
| 2. Cooperative Societies Act | b. 1956  |
| 3. Companies Act             | c. 1932  |
| 4. Hindu Succession Act      | d. 1912  |
|                              | e. 1986  |

(A) 1-c 2-a 3-d 4-e (B) 1-c 2-d 3-a 4-b (C) 1-b 2-d 3-e 4-c (D) 1-d 2-a 3-b 4-c
4. Which of the following statement is true? (1)  
(A) A secret partner cannot participate in the management of the firm.  
(B) A partnership firm does not lack continuity.  
(C) A minor can be a partner in a firm just like adults.  
(D) A partner by holding has unlimited liability towards the acts of the firm.
5. Assertion (A): Warehousing facilitates the availability of goods as and when required. (1)  
Reason (R): Warehousing removes this hinderance of place by providing facility of storage of goods.  
(A) Both A and R are correct, and R is the correct explanation of A.  
(B) Both A and R are correct, but R is not the correct explanation of A.  
(C) A is correct but R is incorrect.  
(D) A is incorrect but R is correct.

6. Match the following: (1)
- | Column A       | Column B                                                                                                                  |
|----------------|---------------------------------------------------------------------------------------------------------------------------|
| 1. Kaveripatta | a. It was an emporium of trade and people here survived on commerce.                                                      |
| 2. Surat       | b. Chinese used to come in foreign ships to purchase pearls, glass and rare stones and in return they sold gold and silk. |
| 3. Mathura     | c. It was the centre of trade for perfumes, cosmetics, scents, silk, wool, cotton, etc                                    |
| 4. Kanchi      | d. It was the emporium of western trade during the mughal period. Textile here were famous for gold borders (Zari).       |
- (A) 1-c 2-a 3-d 4-b      (B) 1-c 2-d 3-a 4-b      (C) 1-b 2-d 3-a 4-c      (D) 1-d 2-a 3-b 4-c

7. Identify the Industry highlighted in the given picture. (1)



8. ‘It is a democratic large sized organisation having numerous shareholders; the owners having minimum influence in terms of controlling or running the business.’ Which form of organisation and the corresponding demerit is highlighted here? (1)
- (A) Cooperative Society — Government Control  
 (B) Joint Stock Company — Impersonal Work Environment  
 (C) Cooperative Society — Inefficiency in Management  
 (D) Joint Stock Company — Oligarchic Management
9. Shivam incurred huge loss due to workers strike in his factory. Identify the cause of business risk. (1)
- (A) Economic Causes      (B) Human Causes  
 (C) Natural Causes      (D) other Causes
10. Preliminary contracts are signed: (1)
- (A) Before the incorporation.  
 (B) After incorporation but before capital subscription.  
 (C) After incorporation but before commencement of business.  
 (D) After commencement of business.

11. India is the largest milk producer in the world. Moreover, increasing demand for milk and milk product has made dairy farming a profitable business. Considering these facts Raghu, an industrialist has decided to set up a dairy farm and a cheese producing unit in Haryana. He plans to deal in an extensive range of Fresh Mozzarella, Processed Cheeses, Pizza Cheese, Cheese Singles, Naturally Flavoured Cheeses (with Black pepper, Garlic, Cumin, Herbs & Spice), Mascarpone, Mozzarella & Grated Cheese for Pizza in various combinations. (3)
- In the context of the above case:
- Identify the different broad categories of industries Raghu wants to set up.
  - State and explain the categories of industries as identified in part (i) belong to.
12. A, B & C are partners in a firm manufacturing auto parts. Their firm is not registered. In order to increase the earnings of the firm, B decided to use low quality raw materials without the knowledge of A & C. As a result, many accidents were reported by the consumers & a case has been filed against the firm. (3)
- Is this wrong act of B binding on A & C?
  - State and explain the feature mentioned in the above case.
  - Can A & C file case against B? Give reason to your answer.
13. Kapil Wants to start a business wants to start a business of fashionable items. But he is hesitating to go ahead with his plan due to the risk that are inherent in every business. He consults his friend Sunil in this regard for guidance. (4)
- In context of the above case:
- Explain the nature of business risk. (Any two points)
  - Classify types of business risk.
14. “Promoter plays a significant role in the formation of a company”. In the light of the above statement explain any four functions performed by the promoter. (4)
- OR**
- Despite limitations of size and resources, many people continue to prefer sole proprietorship over other form of organisation, why?
15. Distinguish between Joint Hindu family business and Partnership. (4)
16. Discuss the meaning of a private company. What are the various privileges available to a private company over the public company? (6)
17. ‘Commerce segment is considered as the backbone of industry. The goods produced by the industries reach the ultimate consumer only because of Commerce’. With reference to the given statement explain various functions performed by Commerce. (6)
- OR**
- Define the term Business. Describe its important Characteristics.